



HO HUP CONSTRUCTION COMPANY BERHAD

(Company No. 14034-W)

(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Ho Hup Construction Company Berhad (“**Ho Hup**” or the “**Company**”) will be held at Function Hall, Kelab Golf Seri Selangor, Persiaran Damansara Indah, Off Jalan Persiaran Damansara Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan on Thursday, 31 December 2009 at 9:00 a.m., or at any adjournment thereof for the purpose of considering and if thought fit, passing the following resolutions with or without modification: -

ORDINARY RESOLUTION I

PROPOSED DISPOSAL BY HO HUP OF ALL THAT PIECE OF FREEHOLD VACANT LAND HELD UNDER LOT NO. P.T. 4150, H.S.(D) 812 MUKIM OF CHERAS, DISTRICT OF HULU LANGAT, STATE OF SELANGOR MEASURING APPROXIMATELY 5.5 ACRES (“PROPERTY 1”) TO KENTLEE (M) SDN BHD (“KMSB”) FOR A CASH CONSIDERATION OF RM7,200,000 (“PROPOSED PROPERTY 1 DISPOSAL”)

“**THAT**, subject to the approvals being obtained from the relevant parties (where required), the Company be and is hereby authorised to dispose of Property 1 to KMSB for a cash consideration of RM7,200,000 upon the terms and conditions as stated in the conditional sale and purchase agreement dated 25 September 2009 entered into between Ho Hup and KMSB (including any amendment and / or extension thereof as mutually agreed).

AND THAT the Board of Directors of the Company be and is hereby authorised to take such steps, execute such documents and enter into any arrangements, agreements and / or undertakings with any party or parties as it may deem fit, necessary, expedient and / or appropriate in order to implement, finalise and / or give effect to the Proposed Property 1 Disposal with full powers to assent to any terms, conditions, modifications, variations and / or amendments or as a consequence of any such requirement or as may be deemed necessary and / or expedient in the best interests of the Company.”

ORDINARY RESOLUTION II

PROPOSED DISPOSAL BY BUKIT JALIL DEVELOPMENT SDN BHD, A 70%-OWNED SUBSIDIARY OF HO HUP (“BJD”), OF ALL THAT PIECE OF FREEHOLD VACANT LAND HELD UNDER LOT NO. 39868, GERAN 53418 MUKIM OF PETALING, DISTRICT OF KUALA LUMPUR, STATE OF WILAYAH PERSEKUTUAN KUALA LUMPUR MEASURING APPROXIMATELY 2.6 ACRES (“PROPERTY 2”) TO ETNIK MASYHUR SDN BHD (NOW KNOWN AS LIFOMAX LAND SDN BHD) (“EMS”) FOR A CASH CONSIDERATION OF RM5,678,046 (“PROPOSED PROPERTY 2 DISPOSAL”)

“**THAT**, subject to the approvals being obtained from the relevant parties (where required), BJD be and is hereby authorised to dispose of Property 2 to EMS for a cash consideration of RM5,678,046 upon the terms and conditions as stated in the conditional sale and purchase agreement dated 24 September 2009 entered into between BJD and EMS (including any amendment and / or extension thereof as mutually agreed).

HO HUP CONSTRUCTION COMPANY BERHAD (14034-W)
NOTICE OF THE EXTRAORDINARY GENERAL MEETING

AND THAT the Board of Directors of the Company be and is hereby authorised to take such steps, execute such documents and enter into any arrangements, agreements and / or undertakings with any party or parties as it may deem fit, necessary, expedient and / or appropriate in order to implement, finalise and / or give effect to the Proposed Property 2 Disposal with full powers to assent to any terms, conditions, modifications, variations and / or amendments or as a consequence of any such requirement or as may be deemed necessary and / or expedient in the best interests of the Company.”

BY ORDER OF THE BOARD

IVAN OH BOON WEE (MIA 17911)
WONG WEI FONG (MAICSA 7006751)
Company Secretaries

Kuala Lumpur
16 December 2009

Notes: -

1. *A member entitled to attend and vote at the meeting is entitled to appoint a proxy / proxies to attend and vote in his stead. A proxy need not be a member of the Company.*

However, in accordance with Section 149(1)(b) of the Companies Act, 1965, a member shall not be entitled to appoint a person who is not a member of the Company as his proxy unless that person is a qualified legal practitioner, an approved company auditor or a person approved by the Registrar of Companies in a particular case.

Where a Member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it may appoint at least one proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.

2. *The Form of Proxy must be deposited at the Registered Office at No. 18, Jalan 17/155C, Bandar Bukit Jalil, 57000 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the meeting or at any adjournment thereof.*
3. *The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his attorney and in the case of a corporation must be executed under its common seal or under the hand of its duly authorised officer or attorney. The signature of any joint holder is sufficient.*