HOHUP®

HO HUP CONSTRUCTION COMPANY BERHAD

(Registration No. 197301000497 (14034-W))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("**EGM**") of Ho Hup Construction Company Berhad ("**Ho Hup**" or the "**Company**") will be held on Wednesday, 24 February 2021 at 4.00 p.m., or any adjournment thereof, as a fully virtual meeting via live streaming broadcast from Redwood Meeting Room, Ho Hup Tower-Aurora Place, 2-09-01-Level 9, Plaza Bukit Jalil, No 1, Persiaran Jalil 1, Bandar Bukit Jalil, 57000 Kuala Lumpur, for the purpose of considering and, if thought fit, to pass the following resolution, with or without modifications:

ORDINARY RESOLUTION

PROPOSED JOINT VENTURE BETWEEN HO HUP DAGANG JAYA SDN BHD ("HHDJ"), A WHOLLY-OWNED SUBSIDIARY OF HO HUP CONSTRUCTION COMPANY BERHAD ("HO HUP") AND LOW CHEE GROUP SDN BHD ("LCG"), TO UNDERTAKE A RESIDENTIAL DEVELOPMENT ON 2 PARCELS OF LAND LOCATED IN TAMAN DAGANG JAYA, AMPANG MEASURING APPROXIMATELY 4.71 ACRES ("PARCEL A") AND 7.06 ACRES ("PARCEL B") INTO 824 UNITS OF CONDOMINIUM AND 353 UNITS OF RUMAH SELANGORKU APARTMENTS ("PROPOSED JOINT VENTURE")

"**THAT** subject to the approvals being obtained from the relevant authorities and/or parties as set out in the conditional Joint Venture Agreement dated 26 November 2020 entered into between HHDJ, a wholly-owned subsidiary of Ho Hup and LCG ("**JVA**"), approval be and is hereby given for HHDJ to undertake a residential development on two (2) parcels of lands located in Taman Dagang Jaya, Ampang measuring approximately 4.71 acres ("**Parcel A**") and 7.06 acres ("**Parcel B**") into 824 units of condominium and 353 units of Rumah Selangorku apartments ("**Proposed Joint Venture**"), upon the terms and conditions as stipulated in the JVA.

AND THAT the Board of Directors of the Company (save for the Interested Directors, namely, Datin Chan Bee Leng and Low Kheng Lun) and/or HHDJ, be and is/are hereby authorised and empowered to do all such acts, deeds and things and to execute, sign and deliver, on behalf of the Company and/or HHDJ, all such documents to give effect to the Proposed Joint Venture with full power to assent to any conditions, modifications, variations and/or amendments to the terms of the Proposed Joint Venture in any manner in the best interest of the Company and/or HHDJ or as may be required or imposed by the relevant authorities and/or parties and to take all such steps as it may consider necessary or expedient to implement, finalise and give full effect to the Proposed Joint Venture."

BY ORDER OF THE BOARD

Lim Shook Nyee (MAICSA 7007640) (SSM Practicing Certificate No. 201908003593)
Lee Heng Aun (MIA 10104) (SSM Practicing Certificate No. 202008001152)
Company Secretaries

Kuala Lumpur
9 February 2021

Notes:

(i) The broadcast venue is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016, which requires the Chairman of the meeting to be physically present at the main venue of the meeting.

Shareholders/proxies WILL NOT BE ALLOWED to attend this EGM in person at the broadcast venue on the day of the EGM. Therefore, shareholders are strongly advised to participate and vote remotely at the EGM through live streaming and online remote voting using the Remote Participation and Electronic Voting (RPEV) facilities.

Please read these Notes carefully and follow the Procedures in the Administrative Guide for the EGM in order to participate remotely.

(ii) A member of the Company entitled to attend and vote at this meeting is entitled to appoint a proxy or proxies to attend and vote in his/her stead via RPEV facilities. Notwithstanding this, a member entitled to attend and vote at the Meeting is entitled to appoint any person as his proxy to attend and vote instead of the member at the Meeting. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting (in the form of real time submission of typed texts) at the General Meeting via RPEV facilities.

(iii) Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least 1 proxy in respect of each securities account it holds which is credited with ordinary shares of the Company.

(iv) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

(v) The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of an officer or attorney duly authorised.

(vi) The instrument appointing a proxy must be deposited at the office of the Registrar of the Company at ShareWorks Sdn Bhd, 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur or be submitted electronically via the Portal at https://agm.omesti.com not less than 48 hours before the time for holding the Meeting or any adjournment thereof or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll.

(vii) Only members whose names appear in the Record of Depositors on 17 February 2021 shall be entitled to attend, speak (in the form of real time submission of typed texts) and vote at the EGM or appoint proxy/proxies to attend and/or vote on his/her behalf via RPEV facilities.

(viii) The resolution set out in the Notice of EGM will be put to vote by poll in accordance with Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.